AGENDA
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING
MONDAY, JANUARY 25, 2016
911 WINSCOTT ROAD, BENBROOK, TEXAS
A quorum of the Benbrook City Council may be in attendance at this meeting

WORK SESSION 7:00 P.M.
CENTRAL CONFERENCE ROOM

1. Discuss Items on Agenda
2. Staff Briefing (time permitting)

A. Development /Program/Administrative Updates:

1. Possible discussion on: TIF/Vista Way; 'Idea Exchange' Worksession/Strategic Planning in February/March 2016; Grocery store analysis; Benbrook Plaza; 8501 Benbrook Boulevard development, marketing, ground-breaking; signs along Benbrook Boulevard/U.S. 377; ICSC follow-up; Storefront program updates; interest in EDC-owned 12-acres at NW Winscott; investment in other properties.

B. Marketing Updates:

1. Possible discussion on: Marketing efforts, Building a Better Benbrook website refresh; aerial map update; traffic counts; digital flip book; drone video production; ICSC 2016; advertising, community meetings.

SPECIAL MEETING 7:30 P.M.
COUNCIL CHAMBERS
ALL AGENDA ITEMS ARE SUBJECT TO FINAL ACTION

I. CALL TO ORDER

II. MINUTES

1. Approve Minutes Of December 21, 2015 Regular Meeting

Documents: REGULAR MEETING MINUTES 12-21-2015.PDF

III. ACTION ITEMS

1. Oath Of Office - Places 1, 3, 5 And 7 Board Of Directors

2. Election Of 2016 Officers - (President, Vice President, Secretary)

3. Approve FY 2016 Budget Adjustment

IV. DIRECTOR'S REPORT

1. Status Of EDC-Owned NW Winscott 12.5 Acres

2. Financial Report/Sales Tax Report

Documents: FINANCIAL STATEMENT AND SALES TAX REPORT.PDF

3. Public Reminder: Change Of Date For February Meeting To Tuesday, February 16, 2016

V. PRESENTATIONS BY BOARD OF DIRECTORS

None

VI. INFORMAL CITIZEN COMMENTS

VII. ADJOURNMENT

WORK SESSION

1. Continuation of Items in Pre-Meeting Work Session (if necessary) The Benbrook Economic Development Corporation Board of Directors reserves the right to convene in Executive Session on any item on the Agenda pursuant to the provisions of the Open Meetings Law, Chapter 551, Texas Government Code, in accordance with the authority contained in:
   Section 551.071, Consultation with City Attorney
   Section 551.072, Deliberation regarding real property
   Section 551.073, Deliberation regarding gifts and donations
   Section 551.087, Deliberation regarding economic development negotiations

THIS FACILITY IS WHEELCHAIR ACCESSIBLE. FOR SPECIAL ACCOMMODATIONS, OR TO INFORM US OF INACCESSIBILITY TO THIS MEETING, PLEASE CONTACT CATHY MORRIS, DIRECTOR OF ECONOMIC DEVELOPMENT, AT 817-249-6990. PLEASE CALL 48 HOURS IN ADVANCE IF YOU REQUIRE SIGN INTERPRETATIVE SERVICES.

MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
Regular Meeting
December 21, 2015
Benbrook City Hall

I. CALL TO ORDER

The Regular Meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 7:30 p.m. Monday, December 21, 2015, in the Benbrook City Council Chambers, located at 911 Winscott Road. The presiding officer was President Kent Williams. A quorum was present, including:

Kent Williams, President
David Hafer, Vice President
John Adelman
Gary Crowell
Ron Heine

Absent: Michelle Cole, Secretary
Cathy Morris, Director

Staff Present: Dave Gattis, Deputy City Manager
Pat Taber, Economic Development Specialist

Also Present: N/A

II. MINUTES

A. Approve Minutes of Regular Meeting of November 16, 2015 - Mr. Crowell made a motion to approve the Benbrook Economic Development Corporation Regular Meeting Minutes of November 16, 2015 as submitted. Mr. Adelman seconded the motion. President Kent Williams called the vote and the motion carried 5-0.

III. ACTION ITEMS - None

IV. DIRECTOR'S REPORT

A. Status of EDC-owned NW Winscott 12.5 acres - Staff gave a brief update to the Board of Directors on the status of completed and proposed preparation work taking place on the 12.5 acres owned by the EDC.

B. Financial Report/Sales Tax Report - Staff gave a financial report regarding unencumbered funds held by the BEDC as of November 30, 2015 monies spent to date on various projects and funds available. Also, a three year-end total comparison of tax revenues was provided as requested by a Board member. No

action necessary.

C. Public Reminder: Change of Date for January meeting to Tuesday, January 19, 2016 due to holiday.

V. PRESENTATIONS BY BOARD OF DIRECTORS – None

VI. INFORMAL CITIZEN COMMENTS – None

VII. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 7:35 p.m.

_____
Presiding Officer

ATTEST:

_____
Attesting Officer

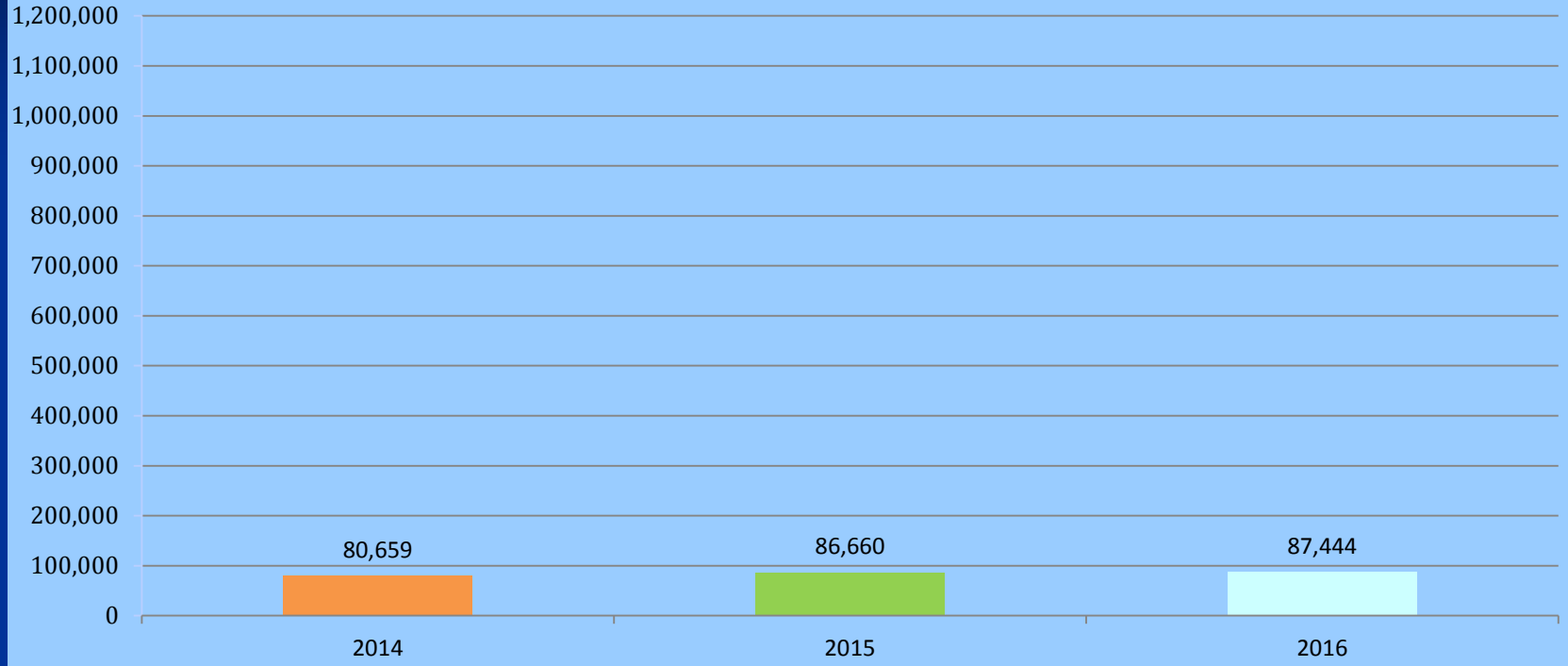
A Work Session followed Regular Meeting to continue review of Agenda Items and Conference call to discuss possible participation in Supermarket Analysis/Next Steps

The Work Session was adjourned at approximately 9:10 p.m.

Financial Report Month ending December 31, 2015

Unencumbered Funds	**$6,031,666.31**
Claim on Funds:	
Claim on Pooled Cash	61,516.79
Current and Pending Projects	2,697,661.38
Reserves	1,000,000.00
	($3,759,178.17)
Available Funds	**$2,272,488.14**

EDC Half-Cent Sales Tax Revenue

2014	SALES TAX	2015	SALES TAX	2016	SALES TAX
January	80,658.89	January	86,659.66	January	87,443.57
February	117,075.82	February	116,658.65	February	
March	77,270.83	March	74,686.36	March	
April	77,704.20	April	80,150.52	April	
May	114,511.36	May	109,710.58	May	
June	88,476.75	June	90,478.49	June	
July	87,807.97	July	81,710.64	July	
August	108,961.37	August	106,489.95	August	
September	99,652.61	September	94,449.15	September	
October	93,492.40	October	82,288.43	October	
November	107,534.19	November	107,910.09	November	
December	103,763.23	December	88,666.77	December	
Year Total	**1,156,909.62**	**Year Total**	1,119,859.29	**Year Total**	87,443.57
Year-to-Date (Jan-Dec)	**80,658.89**		**86,659.66**		**87,443.57**

Year To Date (Jan-Dec) Total