



City of Benbrook

CITY COUNCIL COMMUNICATION

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GENERAL FUND

General Fund revenues for the month of February, the fifth month of the fiscal year, were \$4,238,258. Major revenues collected for the month include Property taxes of \$3,517,573, Franchise taxes of \$102,265, Permits of \$56,283, Fines and Forfeitures of \$46,138, Charges for Services of \$88,430, and Interest of \$74,484. Sales tax collected and recognized as revenue in February was \$353,085. Fiscal year to date sales tax is \$2,039,698, an increase of 5.6% compared to last year at this time. A separate summary of sales tax revenue collections is provided for comparative purposes. General Fund revenues collected through the end of February were \$19,878,277 and 74.9% of the budget.

General Fund expenditures for the month of February were \$2,492,404. Fiscal year to date expenditures were \$11,178,646 and 41.2% of the adopted budget.

Total General Fund revenues of \$19,878,277 were more than total General Fund expenditures of \$11,178,646 by \$8,699,631.

DEBT SERVICE

Debt Service revenues for the month of February totaled \$243,776 and were all from property tax. There were no expenditures in February. The next debt service payments are due August 1, 2026.

ECONOMIC DEVELOPMENT CORPORATION (EDC)

EDC revenues for February were \$189,786. EDC expenditures for February were \$294,737. Expenditures exceeded revenues by \$104,951.

CAPITAL PROJECTS

Revenues received for February were \$723,805 from stormwater utility fees, mineral lease revenue, interest earnings, and a transfer in for Dutch Branch Park Improvements. Expenditures for the Capital Projects Fund were \$698,916 for February. February expenditures included the Storm Drain Assessment, Low Water Crossing, and Playground Equipment for Castle Park and Robot Park. Revenues exceeded expenditures by \$24,889. Sufficient funds are available in the current fund balances of the Capital Projects Fund. This fund operates on a project basis rather than a specific fiscal year.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE:

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CASH & INVESTMENTS

On February 28, 2026, the City had \$41,048,158 invested at varying interest rates; the EDC had \$7,502,401 available.

RECOMMENDATION

Staff recommends that the City Council accept the finance report for the period ending February 28, 2026.