



**MEETING MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
REGULAR MEETING
February 20, 2018
Benbrook City Hall**

I. CALL TO ORDER

The Regular Meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 7:30 p.m. Tuesday, February 20, 2018, in the Benbrook City Council Chambers located at 911 Winscott Road, Benbrook, Texas. The presiding officer was President Kent Williams. A quorum was present, including:

Kent Williams, President, Place 5
Patricia Hall, Vice President, Place 7
Michelle Thomas, Secretary, Place 3
Jason Ward, Place 1
Leslie Singleton, Place 2
Julia Nova, Place 4

Absent:

Gary Crowell, Place 6

Staff Present:

Cathy Morris, EDC Director
Hillary Cromer, Recording Secretary

Others Present:

Dwayne Hitt, Attorney

II. ACTION ITEMS

1. Approve Minutes of January 16, 2018 Regular Meeting – Ms. Nova made a motion to approve the Benbrook Economic Development Corporation Regular Meeting Minutes of January 16, 2018, as submitted. Ms. Thomas seconded the motion. President Kent Williams called the vote and the motion carried 6-0.

2. Approve Commercial Contract for Sale for Purchase of Property Located at 8909 Benbrook Boulevard for the Purpose of Redevelopment [Public Hearing] – Cathy Morris presented details about the potential purchase of 8909 Benbrook Boulevard, including the projects alignment with the Benbrook EDC's strategic plan.

Ms. Morris ended the presentation with staff recommendation that, following a public hearing, the BEDC board of directors approve the Commercial Contract for sale for purchase of property located at 8909 Benbrook Boulevard for the purpose of redevelopment, and that the board amend the FY2018 EDC budget by adding \$1,200,000 for the purchase price, and an additional \$50,000 for closing costs, demolition, clean-up, and/or incidentals as necessary, for a total budget adjustment of \$1,250,000 to be available for this project, and to recommend that Benbrook City Council ratify this project.

Kent Williams opened the public hearing at 7:34 p.m. to any citizen wishing to speak on this item. No comments were made by the public. Mr. Williams then closed the public hearing at 7:34 p.m. and opened the meeting for board discussion or motion on the agenda item. Ms. Hall motioned to Approve Commercial Contract for Sale for the Purchase of Property Located at 8909 Benbrook Boulevard for the Purpose of Redevelopment as outlined by staff, and recommended it be taken to City Council for ratification. Ms. Thomas seconded the motion. Kent Williams called the vote and the motion carried 6-0.

III. DIRECTOR'S REPORT

1. Financial Report – As part of the financial report, Ms. Cromer presented a three-year comparison of sales tax revenue for the months of November, December, and January. Staff also reported total revenue for January 2018 including sales tax revenue, interest earned, and oil and gas royalties. Ms. Cromer completed the financial report by highlighting assets held by the BEDC as of January 31, 2018, including monies spent to-date on various projects, and funds available. No action necessary.

IV. EXECUTIVE SESSION *Pursuant to Texas Open Meetings Act.*

The EDC Board of Directors convened into Executive Session at 7:41 p.m.

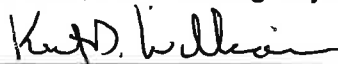
1. **Section 551.072** – Deliberation Regarding Real Property
2. **Section 551.087** – Deliberation Regarding Economic Development Negotiations

V. RECONVENE INTO OPEN SESSION – Time: 9:46 p.m.

VI. **INFORMAL CITIZEN COMMENTS** – President Kent Williams opened the floor for citizen comments. No comments were made.

VII. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 9:47 p.m.



Presiding Officer

ATTEST:



Attesting Officer