



**MEETING MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
REGULAR MEETING
April 15, 2019
Benbrook City Hall**

PRE-MEETING WORK SESSION – The BEDC board of directors met in the central conference room for a pre-meeting work session to discuss agenda items.

I. CALL TO ORDER

The regular meeting of the Benbrook Economic Development Corporation board of directors was called to order at 7:30 p.m. on Monday, April 15, 2019, in the Benbrook City Council Chambers, located at 911 Winscott Road, Benbrook, Texas. The presiding officer was President Kent Williams. A quorum was present, including:

Kent Williams, President, Place 5
Julia Nova, Vice President, Place 4
Michelle Thomas, Secretary, Place 3
Jason Ward, Place 1
Gary Crowell, Place 6
Kristina Denapolis West, Place 7

Absent:

Leslie Singleton, Place 2

Staff Present:

Cathy Morris, EDC Director
Hillary Cromer, Management Analyst, EDC
Jim Hinderaker, Assistant City Manager

II. ACTION ITEMS

1. Approve Minutes of March 18, 2019 Regular Meeting – Jason Ward made a motion to approve the minutes of the March 18, 2019 regular meeting, as presented. Ms. Nova seconded the motion. President Williams called the vote and the motion carried 5-0, with Ms. West abstaining.

2. Approve Economic Development and Performance Agreement between the Benbrook Economic Development Corporation and CJ Real Estate 1031 EAT, LLC - Ms. Morris presented information and recommended that, following a public hearing, EDC board approve the economic development performance agreement

between the Benbrook Economic Development Corporation and CJ Real Estate 1031 EAT, LLC, to incentivize improvements to Benbrook Plaza, and to recommend that Benbrook City Council conduct a public hearing and ratify this project.

Ms. Thomas made a motion to approve the action item, as presented in staff recommendation. Mr. Crowell seconded the motion. President Williams called for the vote and the motion carried 6-0.

III. DIRECTOR'S REPORT –

1. Finance Report – As part of the financial report, Ms. Cromer presented a three-year comparison of sales tax revenue for the months of January, February, and March 2019; total sales tax revenue for March 2019 was \$96,663.05.

Ms. Cromer also reported total revenue for the month of March 2019 including sales tax revenue (\$96,663.05), interest earned (\$25,601.53), oil and gas royalties (\$2,168.52); total revenue for March 2019 was \$124,433.10.

Lastly, Ms. Cromer reported that assets held by BEDC as of March 31, 2019 were \$5,861,162.61 and funds available were \$3,163,393.42. No action necessary.

IV. INFORMAL CITIZEN COMMENTS – President Williams opened the floor for citizen comments. So citizens commented.

V. EXECUTIVE SESSION – *Pursuant to Texas Open Meetings Act.*

The BEDC Board of Directors convened into Executive Session at 7:40 p.m.

1. Section 551.072 – Deliberation Regarding Real Property

2. Section 551.087 – Deliberation Regarding Economic Development Negotiations


VI. RECONVENE INTO OPEN SESSION – Time: 8:05 p.m. No action taken from executive session.

VII. ADJOURNMENT – The meeting adjourned at approximately 8:05 p.m.



Presiding Officer

ATTEST


Attesting Officer